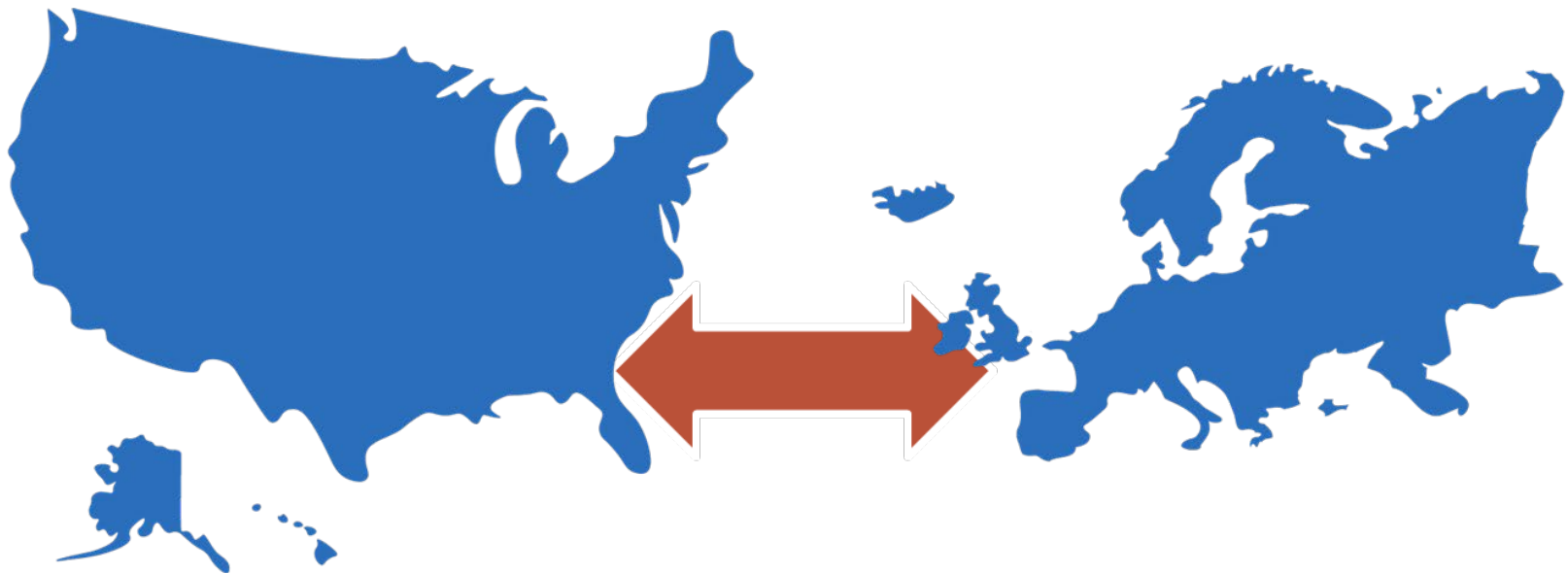




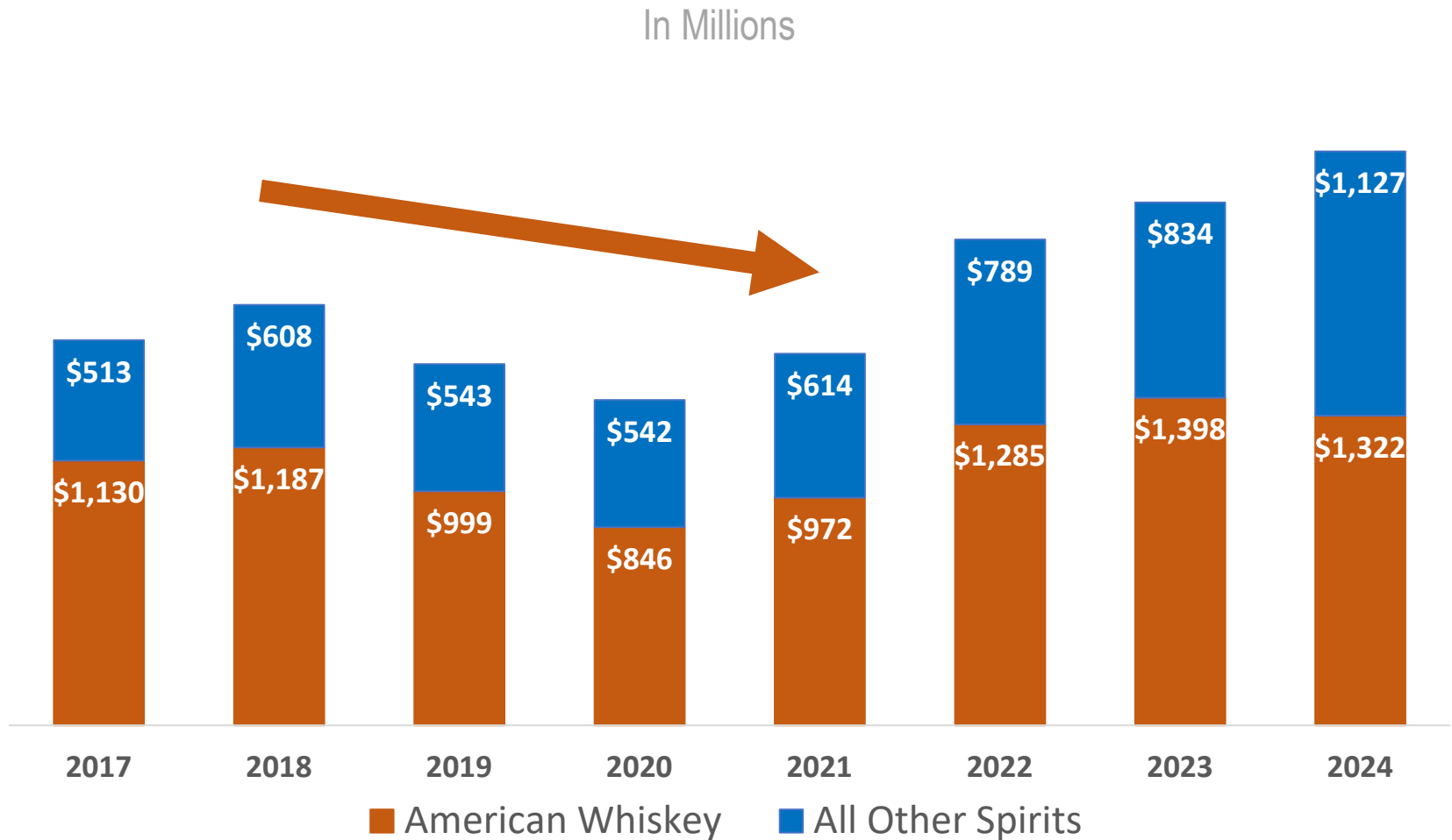
Impact of Tariffs on Distilled Spirits Exports

For Distilled Spirits, there is a Long, and Successful, History of Supporting Duty-Free Trade

From 1997 through June 2018, there were no tariffs on distilled spirits between the U.S. and EU.



U.S. Spirits Exports Declined Due to Retaliatory Tariffs (2018 – 2021)

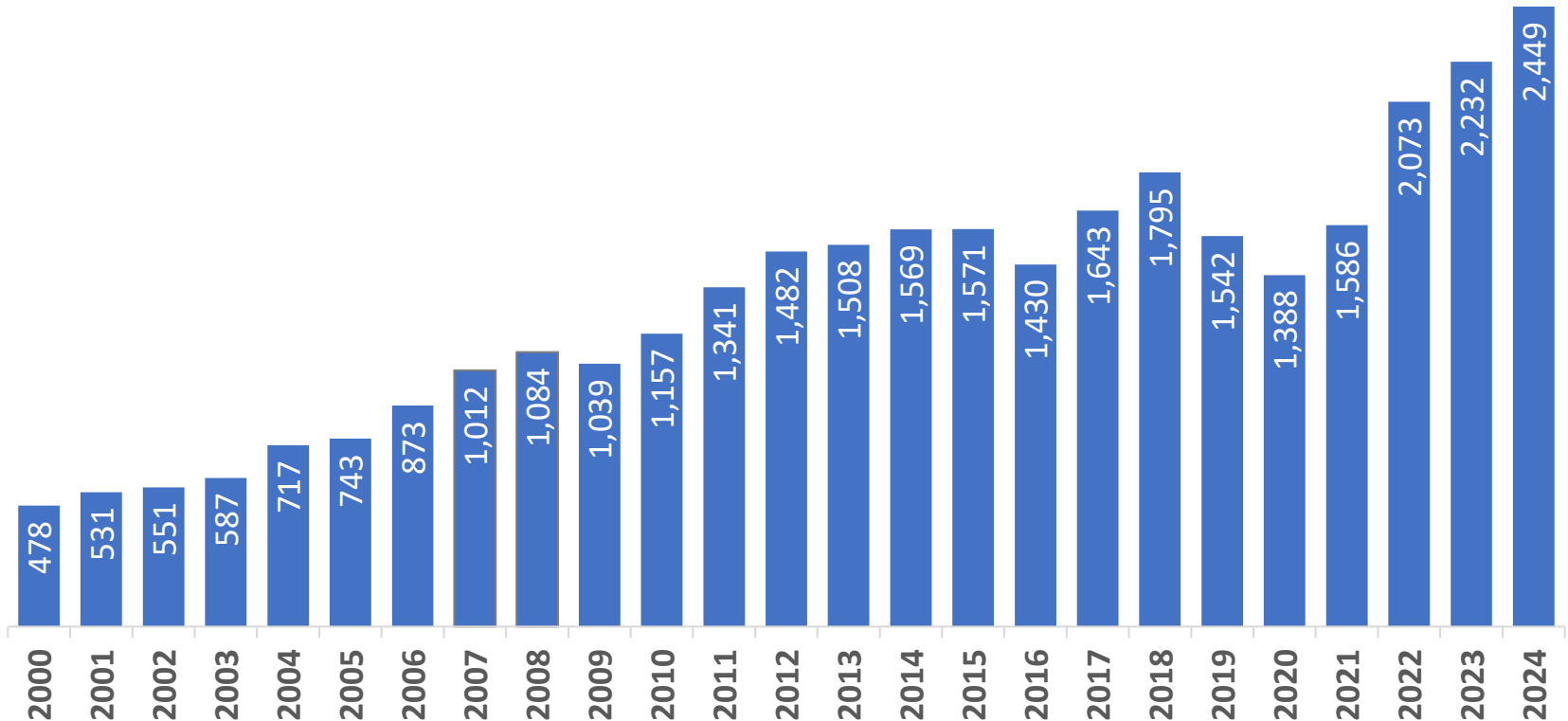


Source: DISCUS, USITC.

U.S. Spirits Exports Have More Than Quintupled Since 2000

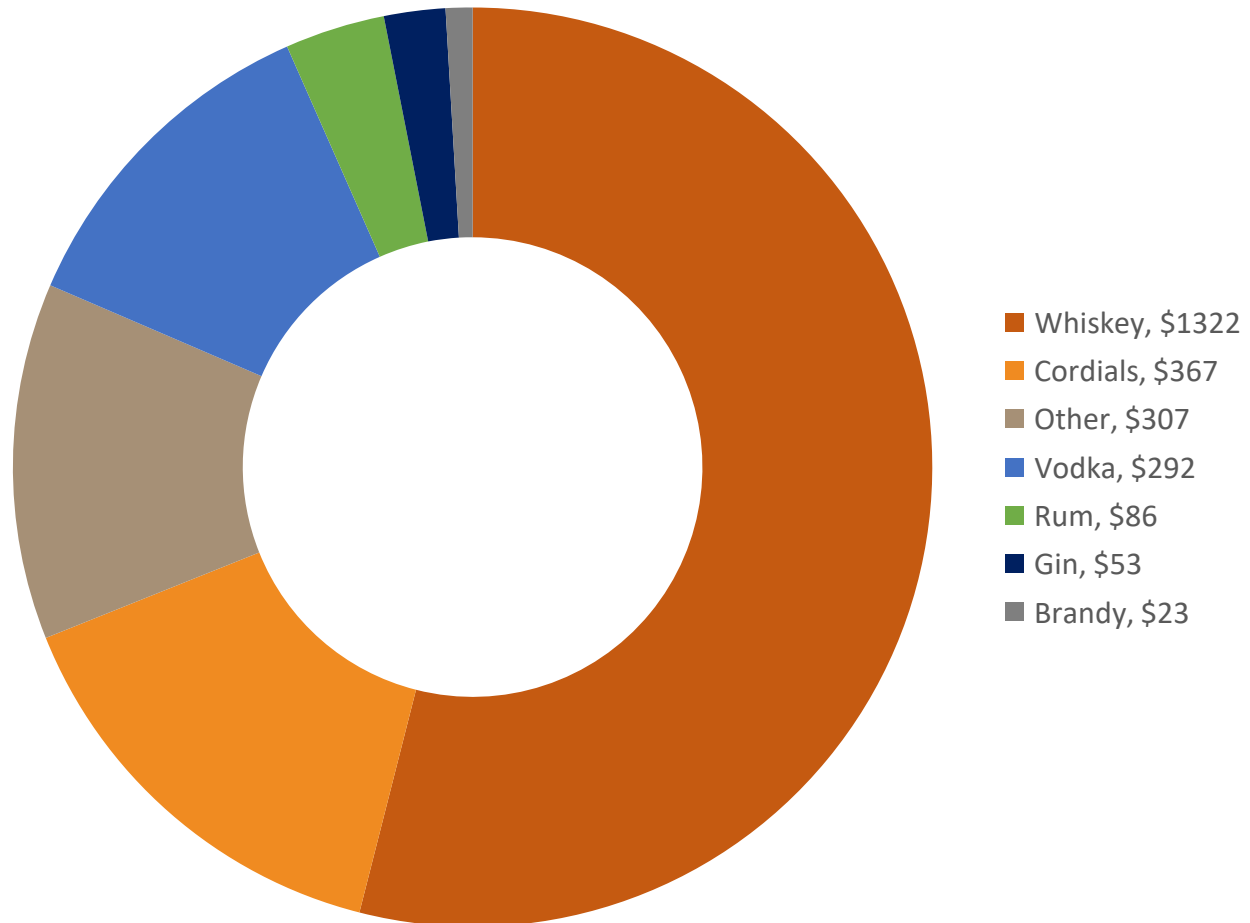
U.S. spirits exports increased from \$478 million in 2000 to more than \$2.4 billion in 2024.

In Millions



American Whiskey Accounted for 54% of Total Spirits Exports in 2024

In Millions

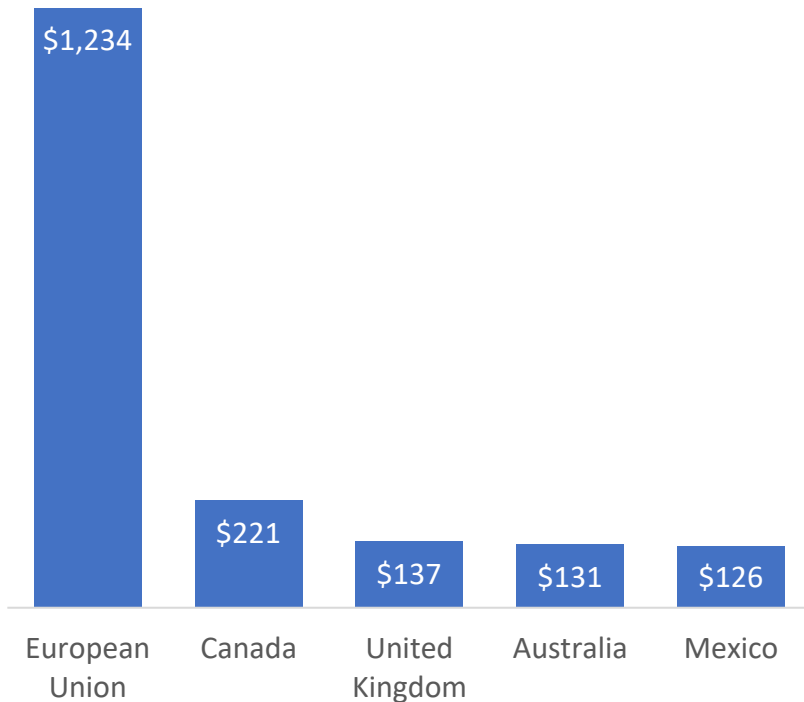


Source: DISCUS, USITC.

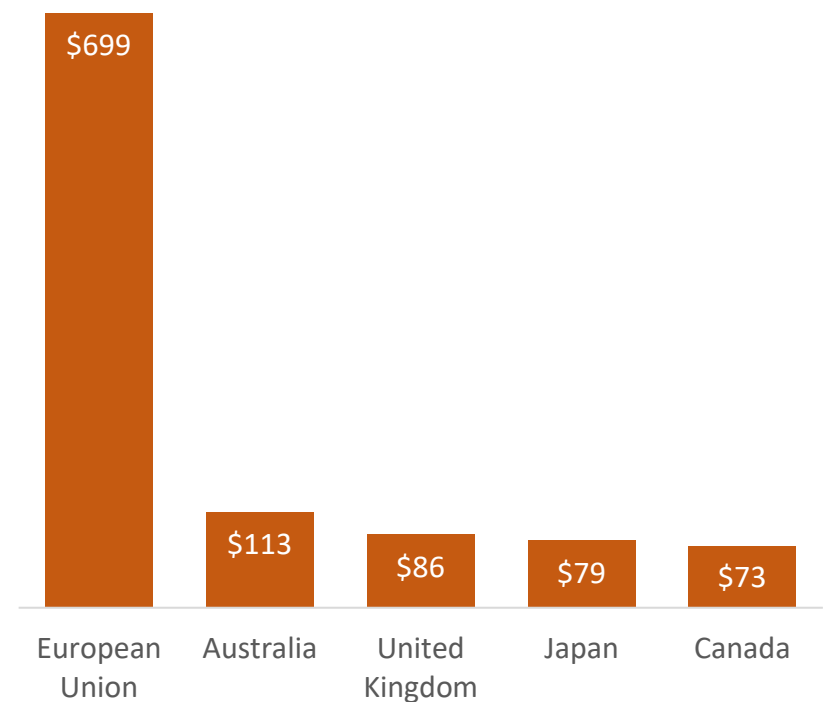
Top 5 Export Markets 2024

In Millions

Distilled Spirits



American Whiskey

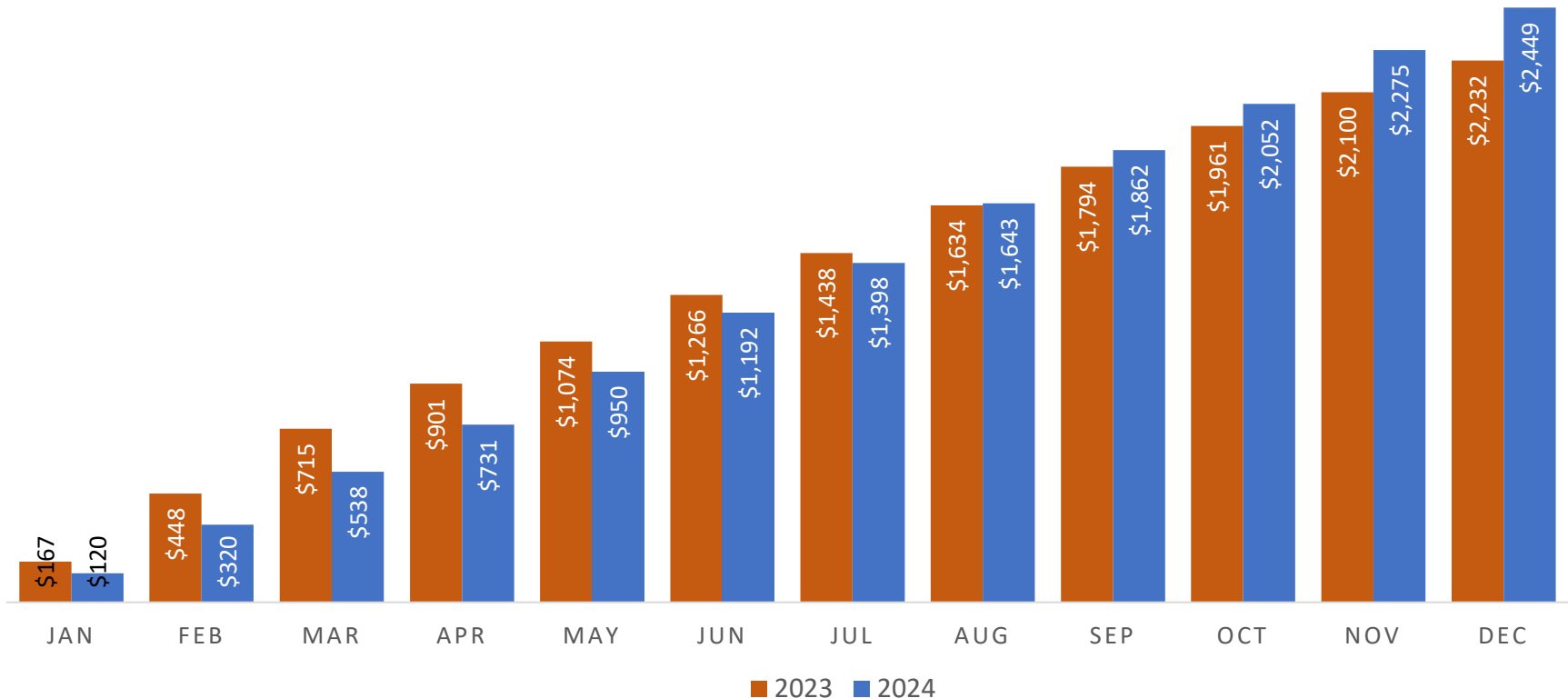


Source: DISCUS, USITC.

U.S. Spirits Exports Gained Momentum in the Second Half of 2024

Exports were down 2.8% YOY through July 2024 before gaining momentum and rising 9.8% by the end of the year

Cumulative Exports By Month, In Millions

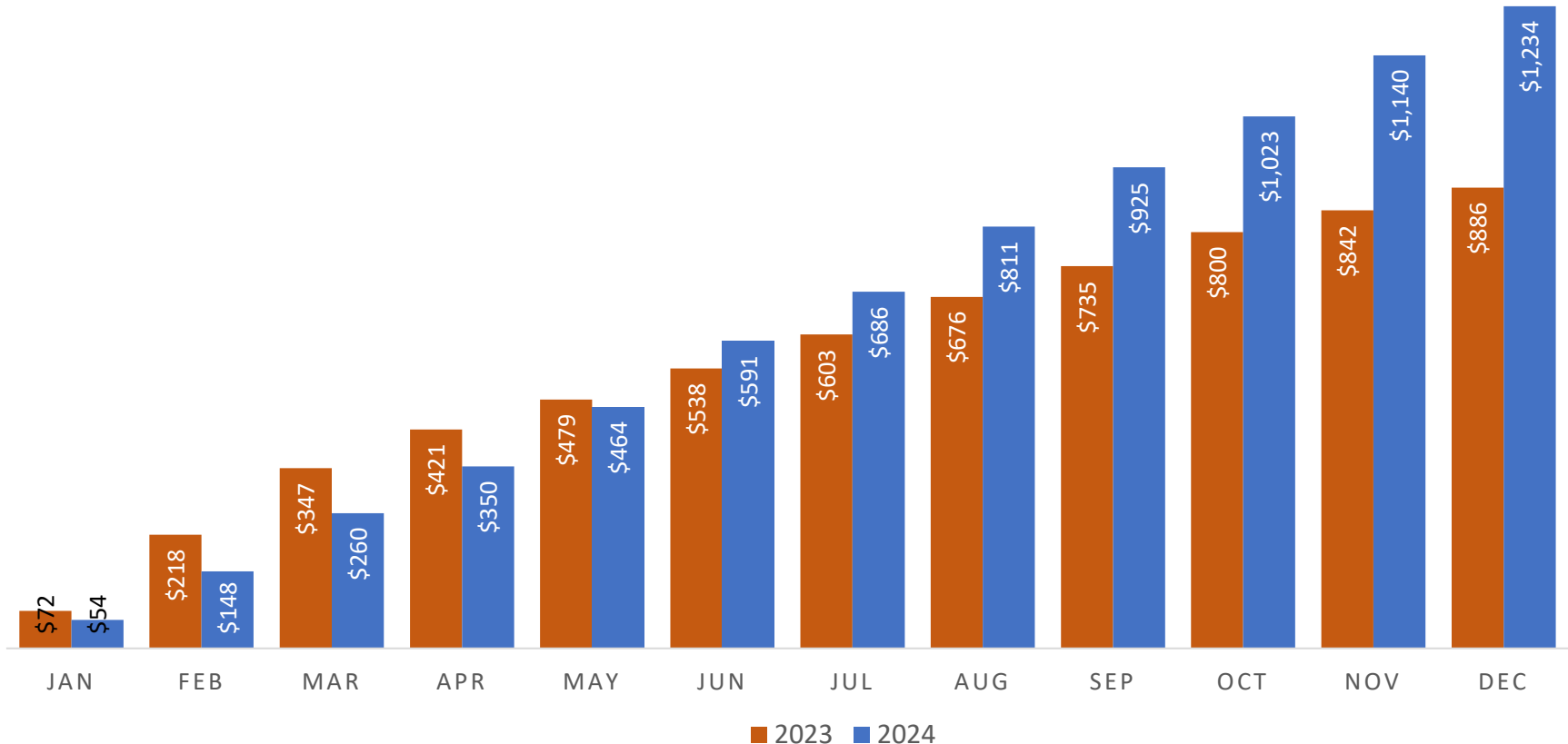


Source: DICUS, USITC.

U.S. Spirits Exports to EU Surged in the Second Half of 2024

Exports were down 3% YOY through May 2024 before gaining momentum and rising 39% by the end of the year

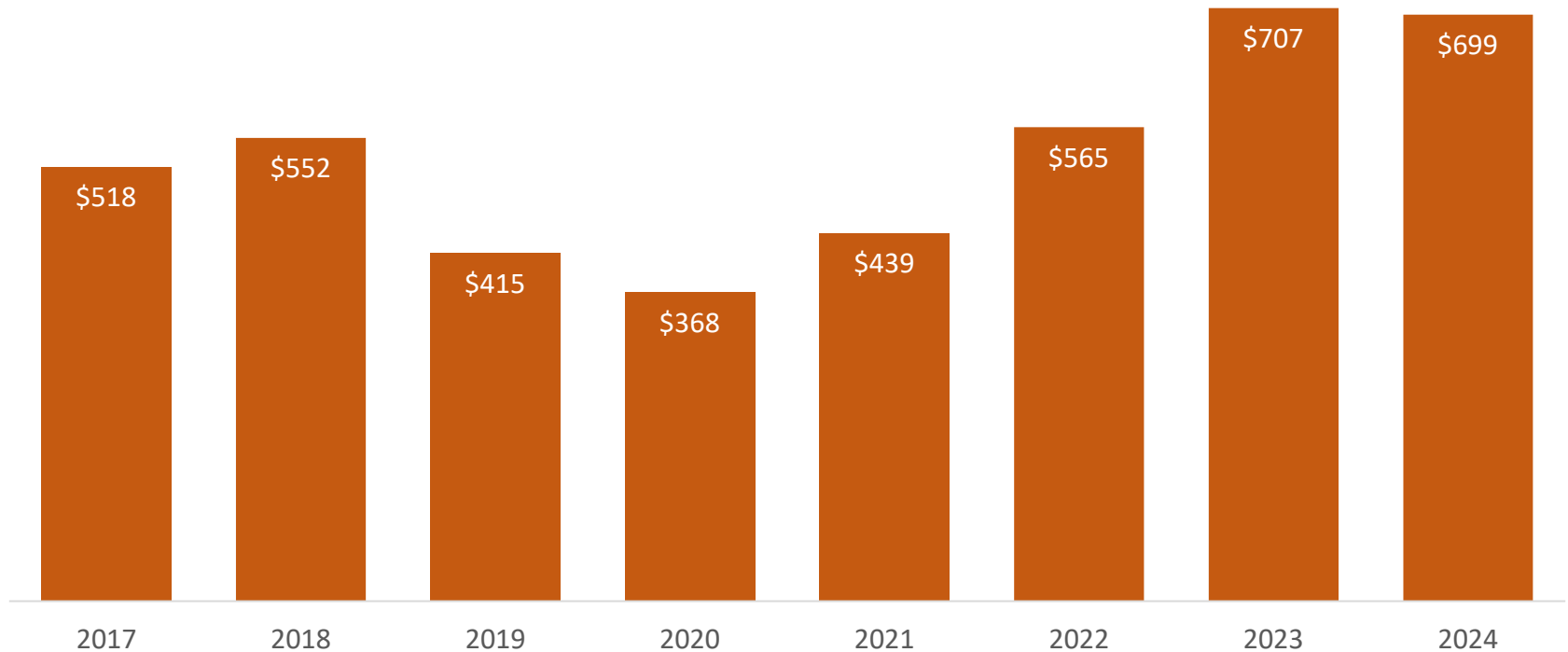
Cumulative Exports to EU By Month, In Millions



Source: DISCUS, USITC.

American Whiskey Exports to European Union

In Millions

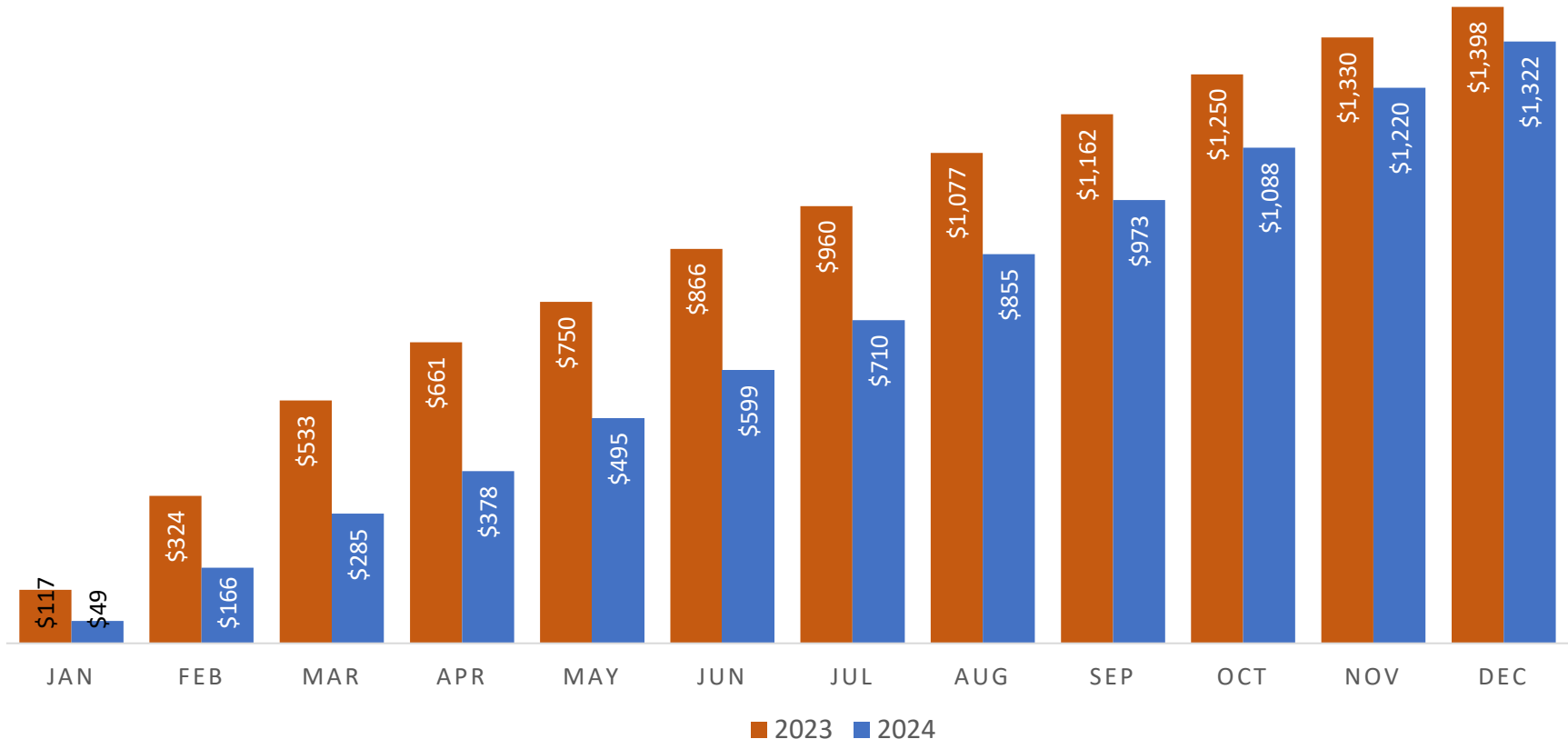


Source: DISCUS, USITC.

U.S. American Whiskey Exports Surged in the Second Half of The Year

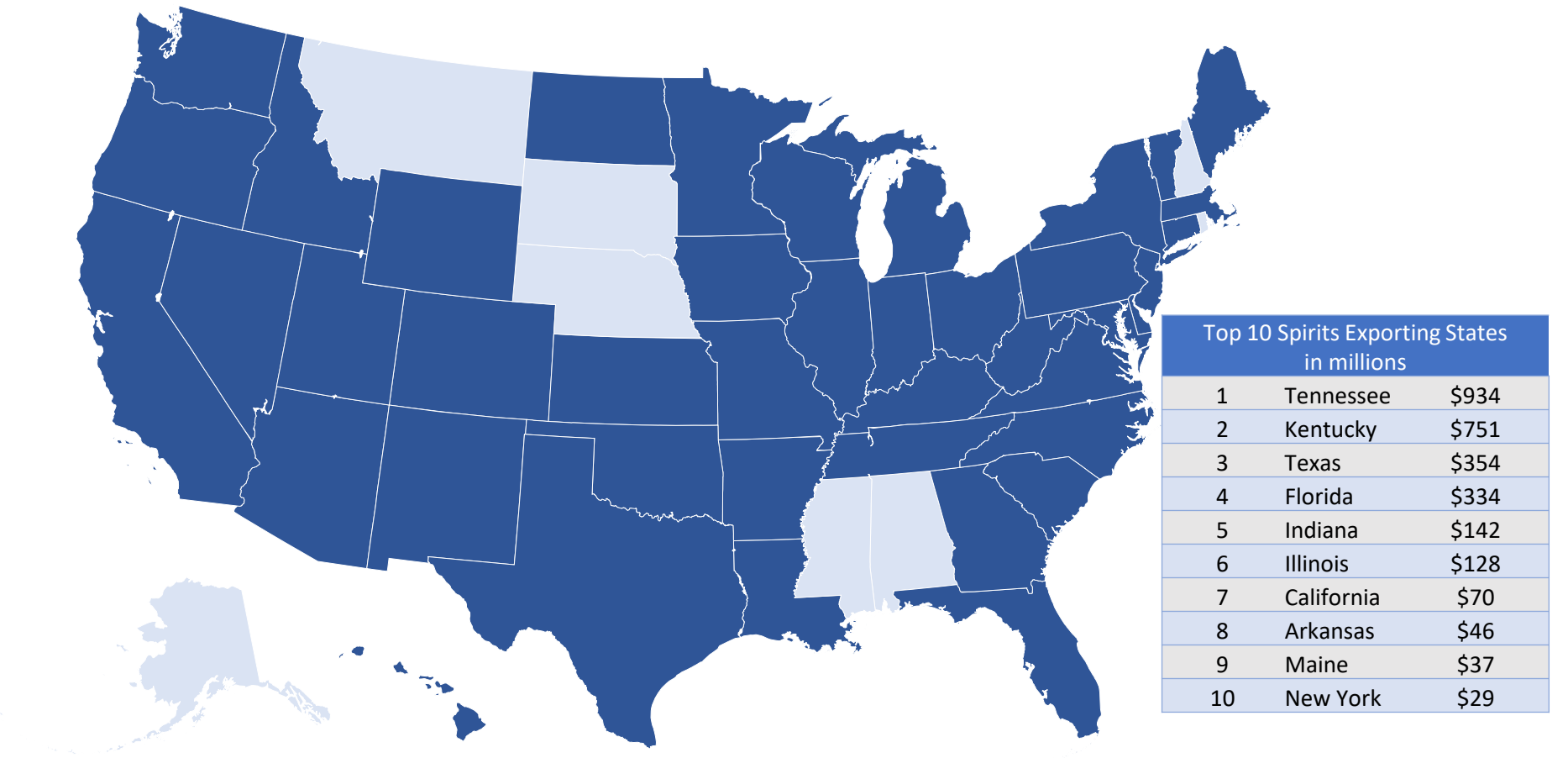
American Whiskey exports were down 31% YOY in the first half of 2024 before surging and closing the year with a decline of 5.4%

Cumulative Exports By Month, In Millions

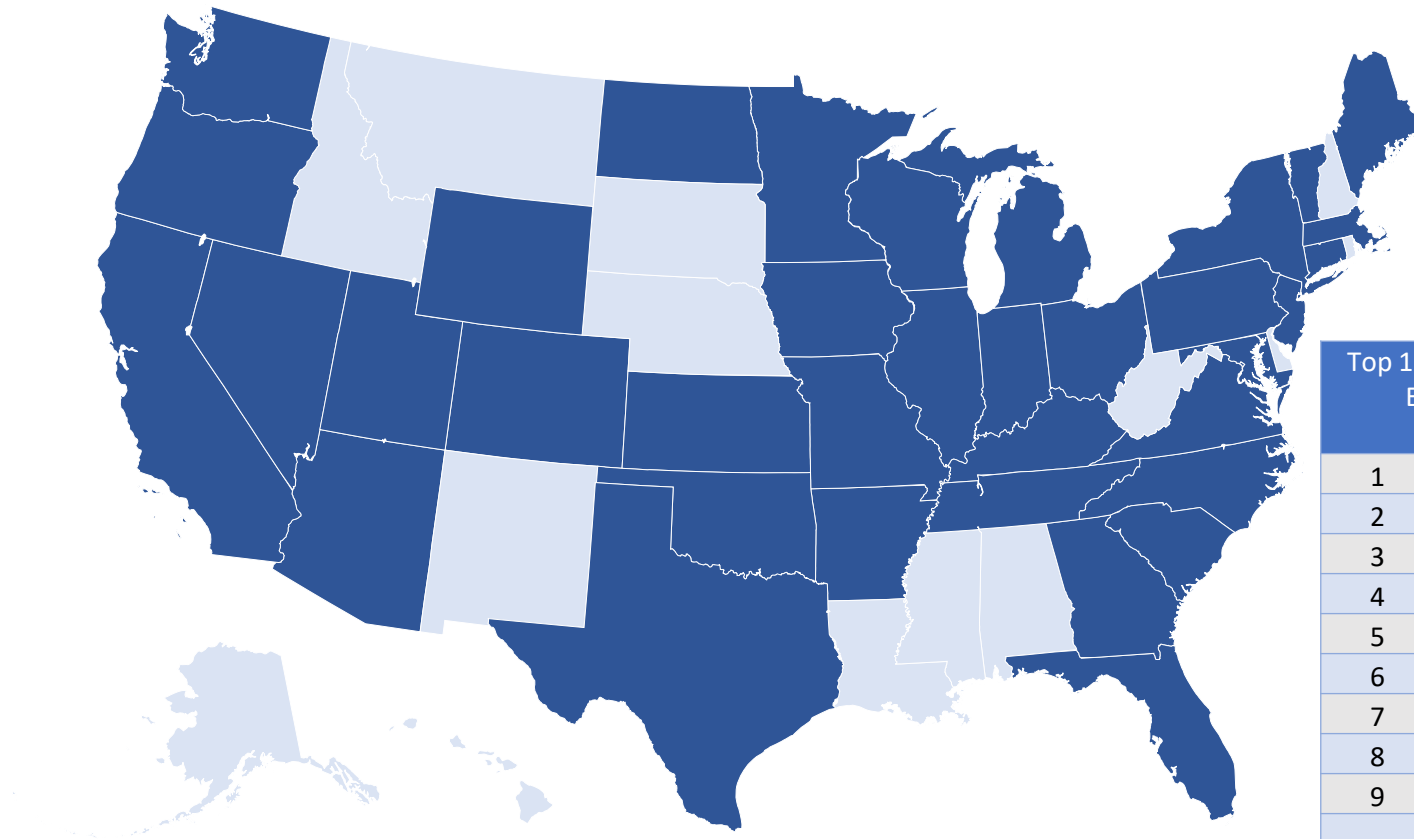


Source: DISCUS, USITC.

42 States plus the District of Columbia Exported Distilled Spirits In 2024



36 States plus the District of Columbia Exported American Whiskeys In 2024



Top 10 American Whiskey Exporting States in millions		
1	Tennessee	\$871
2	Kentucky	\$361
3	Texas	\$127
4	Illinois	\$66
5	Florida	\$58
6	California	\$15
7	Indiana	\$6
8	Arkansas	\$5
9	Georgia	\$4
10	New Jersey	\$3